Electronic Check Service
It’s Your Money... Why Wait For It?

Get Faster Access to Funds, Minimize Risk, and Reduce Costs
If you’re like most merchants, check acceptance is a necessary, but burdensome part of conducting business.

Now, thanks to Elavon’s Electronic Check Service (ECS), you can continue offering your customers the option of paying by check, while dramatically reducing the risk and cost associated with accepting those checks.

ECS converts all paper checks – consumer and business – into safe, efficient electronic transactions. By submitting checks through the same system that you use to authorize credit cards, you can significantly lower costs and enrich your cash flow.

Cost Savings
The costs of accepting, processing and handling paper checks are extremely high, ranging from $.75 to $3.00 and averaging $1.22 per check (Source: Visa®). Converting paper checks to electronic transactions eliminates many of the risks and costs, adding money to your bottom line.

Typical Cost Per Check:
(Costs vary depending on service level and risk factors)

<table>
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<th>Paper Check</th>
<th>Electronic Check</th>
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<td>$.75 to $3.00</td>
<td>$.30 to $.70</td>
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Benefits At a Glance
ECS is a smart savings solution. It saves the time, money and hassles associated with accepting checks.

1. Faster Access to Funds
Checks are automatically converted to electronic transactions. Funds settle with the same speed and ease as credit cards, typically within 24-48 hours.

2. Reduced Costs
Eliminates the time, labor and paperwork associated with paper checks and returned items.

3. Single Depository Bank Relationship
All check funds are deposited into a specified DDA account, eliminating the need to have multiple banking relationships based on store footprint.

4. Minimized Risk
Authorization and guarantee services reduce the risk of returned checks. With ECS, transactions that result in non-sufficient funds will be automatically re-submitted up to two times.

5. Improved Reporting
All electronic payment activity is consolidated on reports and statements and is available online.

Solution Sheet – Electronic Check Service
Faster Access To Your Funds

Flexible Service Options
With ECS, you have a choice of flexible service levels to choose from, specifically matched to meet your business needs.

Conversion w/ Guarantee
- Guarantees the funds & converts the check to an electronic transaction
- Merchant shifts the risk of returned items to the guarantor

Conversion w/ Verification
- Verifies that the check is currently “good” & converts the check to an electronic transaction
- Merchant retains the risk of returned items

Conversion w/ Verification & Collections
- Offers the advantage of Conversion w/ Verification and utilizes a third party provider for collection efforts
- Merchant retains the risk of returned items

How Electronic Check Service Works
ECS supports real-time processing for point-of-purchase and accounts receivable conversion processing environments.

POP
Clerk: Swipes check through imaging device which converts it to an electronic transaction, like credit or debit.
Elavon’s Network: Processes the transaction just like a credit card. Automatically uploads batch and check images. Manages funding to merchant.

ARC
Consumer: Mails check or puts it in a drop box.
Clerk: Swipes check through imaging device which converts it to an electronic transaction, like credit or debit.

No More Hassles
With ECS, accepting checks has never been so convenient. Utilizing our Conversion with Guarantee service, once the check is imaged, you never have to touch it again. Gone are manual check reconciliations, deposit preparation, time-consuming trips to the bank, and returned items. It’s that easy!

No More Returns
No More Collections
No More Check Deposits

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